

# **Eligibility Criteria**

(This list is tentative and bidders should refer to Bidding document for final list of Eligibility Conditions)

## **1 General eligibility criteria**

1.1 Bidder has to fulfil the following eligibility conditions:

a) Bidder should be a firm/company/entity registered in India; Supporting documents need to be supplied at the time of registration on the *website*

***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>***

b) Bidder should not be a minor or an undischarged insolvent or of unsound mind;

c) Bidder should not be holding an office of profit under the State Government or Central Government;

d) Bidder should have paid the arrears of dead rent/contract money/permit money in respect of lease(s)/contract(s)/permit(s) held by him; A notarized affidavit on Rs 100 Non Judicial Stamp paper declaring the leases for major and minor minerals held by the bidder in the state of Assam and no mineral revenue dues to the Government of Assam shall be submitted as part of technical bid on or before Bid Due Date.

e) Bidder should not have been convicted of any offence involving moral turpitude or illegal mining; A notarized affidavit on Rs 100 Non Judicial Stamp paper declaring that the person is not convicted in any criminal case shall be submitted as part of technical bid on or before Bid Due Date.

*Explanation.--For the purposes of this sub-section, a firm/company/entity shall supply following documents--*

*(a) in the case of a proprietor/partnership firm/other association of individuals, only if all the designated partners of the firm or members of the association supply Aadhar Card/EPIC Card/Indian Passport/Certified copy of Electoral Roll; and*

*(b) in case the entity is an individual, he has to supply Aadhar Card/EPIC Card/Indian Passport/Certified copy of Electoral Roll .*

*(c) in case of a company, managing director, directors and authorised signatory of the company shall supply Aadhar Card/EPIC Card/Indian Passport/Certified copy of Electoral Roll. 7*

*(d) in case of a registered firm/company, the registration certificate from the Registrar of Firms and Societies/Registrar of companies shall be supplied.*

*Also, in case of a company, firm/other association of individuals, all members as above must individually produce documents required under clause 5.1.1 d) and e) above.*

2 Financial and other eligibility criteria: Eligibility of bidders for minor minerals concession is determined upfront as per rule 8(2) and rule 35 of Assam Minor Mineral Concession Rules, 2013.

2.1 Net worth of the bidder shall be at least equal to 20% of reserve price. This shall form part of technical bid and shall be submitted on or before the Bid Due Date.

**Explanation**

*(1) In case of a company, as defined in clause (20) of section 2 of the Companies Act, 2013 (18 of 2013), the net worth shall be the sum of paid up share capital and the free reserves as per the audited balance sheet of the financial year ended immediately preceding the date of issuance of notice inviting tender.*

*(2) In case the notice inviting tender is issued between 1st April to 30th September (both days inclusive) of a year, the audited balance sheet of the financial year before the immediately preceding financial year, from the date of issuance of notice inviting tender, may be submitted by the bidder, if the audited balance sheet of the immediately preceding financial year is not available.*

*(3) In case of an individual, the net worth shall be the closing cash balance after the date of sale notice, and such amount may include amount in savings bank accounts in Scheduled Bank or Post Office, free and un-encumbered fixed deposits in Scheduled Banks, Post Office, Listed Companies or Government organisation or Public Sector Undertakings of a State and the Central Government, Kisan Vikas Patra, National Saving certificate, Bonds, Shares of Listed Companies, Listed Mutual Funds, Unit Linked Insurance Plan, Public Provident Fund, Surrender Value of Life Insurance policies, and un-encumbered immovable property in the name of Applicant. In case of a firm/other association of individuals, the net worth of all partners of the firm may be used to calculate the net worth of the firm/other association of individuals.*

*(4) The net worth certificate shall be issued by statutory auditors of the Bidder (which is a company); or (b) a chartered accountant or a merchant banker registered with the Securities and Exchange Board of India – in case Bidder is an individual/firm/other association of individuals OR [Certificate regarding the total amount as closing cash balance issued by a chartered accountant or a merchant banker registered with the Securities and Exchange Board of India.]*

2.2 Court fees stamp of Rs. 100/- (Rupees One Hundred only) shall be pasted and cancelled on the format available on *website*

*<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>, and then be crossed, scanned, digitally signed and uploaded on the *website**

*<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>.*

2.3 Scanned Copy of PAN card and past 3 years' Income Tax return.

**Explanation:** *Self-attested Income Tax PAN Card and last three years Income Tax return. In case of a registered Company or Firm, the Company's/Firm's PAN card and in case of a proprietorship firm, proprietor's personal PAN card is required. In case of partnership firm, PAN of the firm and that of the authorized partners are to be submitted. This will be required at the time of registration at the *website**

*<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>.*

2.4 Scanned copy of GST Certificates. 8

**Explanation:** *Self-attested GST Certificate of the company/firm/individual. This will be required at the time of registration at the website*

***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>***

2.5 In case the bidder is an individual/proprietor and belongs to any of the Scheduled Castes, Scheduled Tribes and Other Backward Classes, the attested copies of such certificates shall be submitted at the time of registration on website

***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>*** only if the bidder wants to benefit from a reduced earnest money requirement as mentioned in clause 5.2.7.

2.6 Highest Bidder is expected to take measures for welfare of labour working on mines.

Therefore,

a) Each bidder has to provide scanned copies of PF registration of the company/firm/individual.

*This should be provided at the time of registration at the website*

***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>***. In case the bidder is not able to provide it at the time of registration, he has to provide it within one month of being chosen as successful bidder.

b) Each bidder has to provide scanned copies of ESIC registration of the

firm/company/individual. *This should be provided at the time of registration at the website*

***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>***. In case the bidder is not able to provide it at the time of registration, he has to provide it within one month of being chosen as successful bidder.

2.7 Each bidder shall deposit along with technical bid an Earnest money amount as per Rule 35(1) of the rules and that amount shall be 10% of the reserve price rounded to nearest 10000. However, if a bidder deposits a certificate under clause 5.2.5 then only half of that amount needs to be deposited. This reduced earnest money requirement shall only apply to a bidder, who is a single individual and not to a firm or an association of individuals or a company. The earnest money shall be deposited from the same bank account, which the bidder shall provide at the time of registration at the website ***<http://www.mstcecommerce.com/auctionhome/mmb/welcome.jsp>***.

2.8 Any other information required to be submitted as stated in the rules and its amendments.

Bidders are expected to acquaint themselves with the rules/Act before bidding.

The eligibility conditions shall be used only for the purposes of determination of eligibility for participating in the e-auction. The Successful Bidder shall be decided solely on the basis of Final Price Offer submitted by the eligible Bidders.

Two companies who are associates to each other, as per the Companies Act can participate in auction of the same mine independently subject to each meeting the eligibility criteria independently.

A Bidder shall submit only one bid for a mine. In case a Bidder submits multiple bids for a mine, all such bids will be rejected.