

Clarifications on Model Tender Document and Mine Specific Tender Documents for Auctions of Category “C” Iron Ore Mines

Date: 24th August 2016

The clarifications shall be applicable to Model Tender Document and all mine specific Tender Documents issued pursuant to the Notice Inviting Tender issued by the Commissioner/Director, Department of Mines & Geology, Government of Karnataka on 22nd Dec 2015.

S.No.	Reference to Model Tender Document/ mine specific Tender Document	As appearing in Model Tender Document/ mine specific Tender Document/ Addendum/ Corrigendum	Clarification
1.	5. Eligibility b) <i>Explanation</i> 2)	(2) In case of a Company, the Net worth shall be the sum of paid up share capital and the free Reserves as per the audited Balance Sheet of the immediately preceding financial year.	This is to now clarify that the “immediately preceding financial year” shall be reckoned from the date of Notice Inviting Tender.
2.	Schedule I:Format of Technical Bid B. Bid Letter 1) Instructions for submission of the bid letter (d)	(vii) In case the Bidder is a subsidiary of another company incorporated in India and is using the net worth of such holding company for the purpose of eligibility, then the Bidder shall submit its shareholding pattern including name of the promoter(s)/ owner (s) as <u>per the immediately preceding financial year</u> duly certified by the statutory auditors. In addition, in such case, the Bidder shall submit a board resolution by the holding company in favour of the Bidder for permission to use net worth for the purpose of eligibility.	This is to now clarify that the “immediately preceding financial year” shall be reckoned from the date of Notice Inviting Tender.