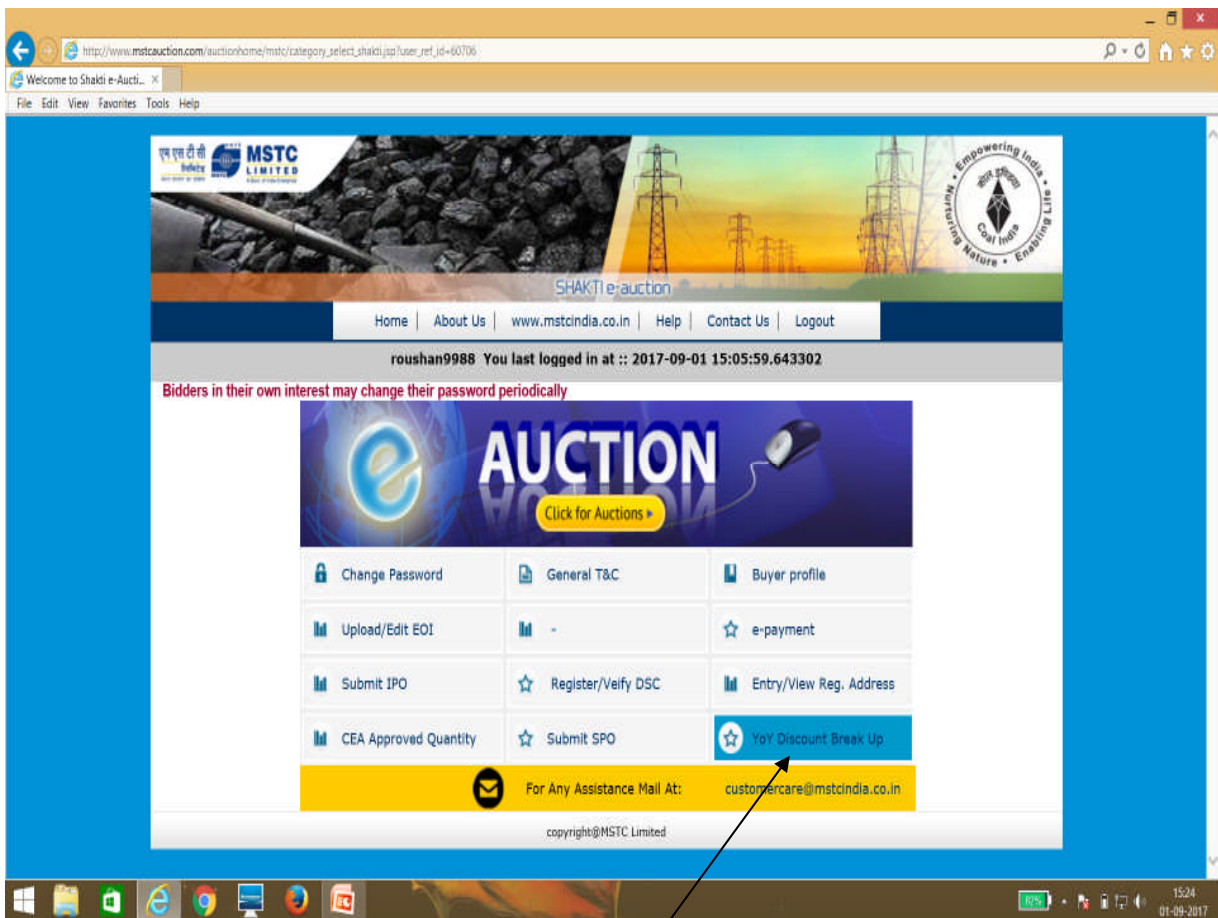


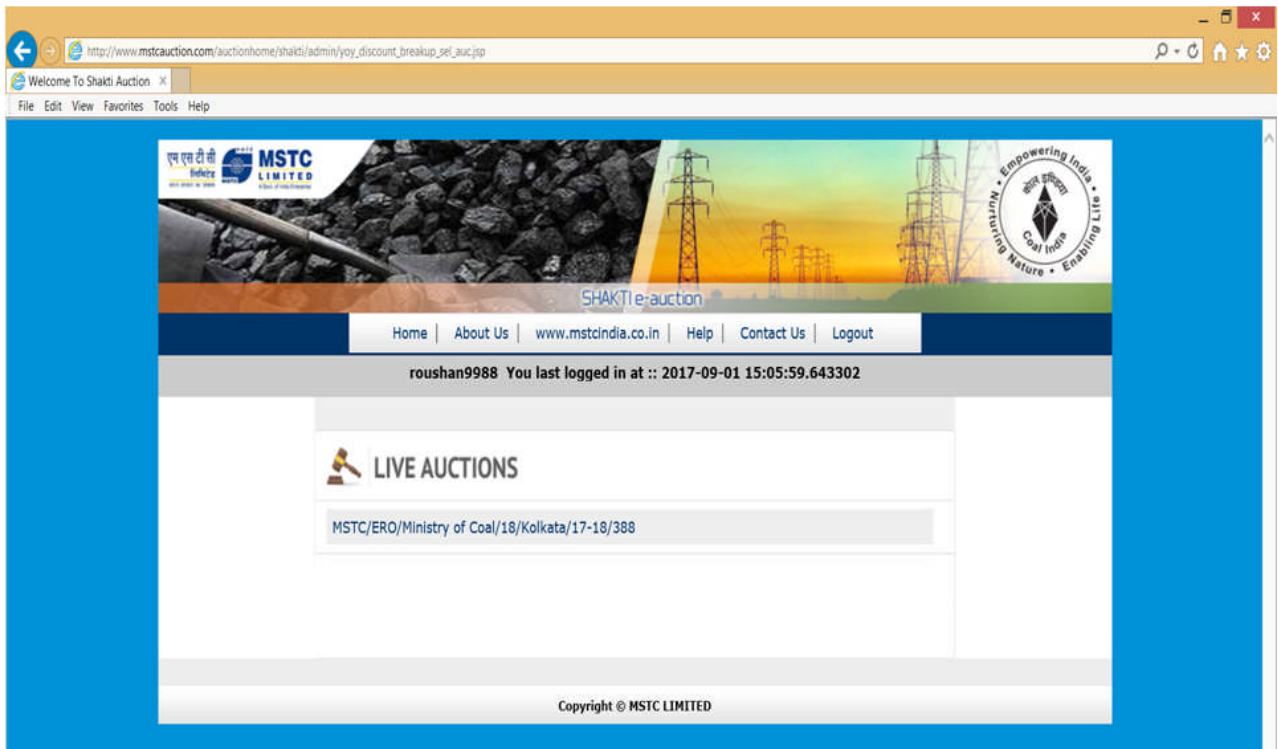
# Guide on submission of year-on-year tariff discount stream

To Submit year-on-year tariff discount stream, the successful registered bidder has to login into our web site <http://www.mstcecommerce.com/auctionhome/shakti/index.jsp> with his userid and password.

After login the home page will open.

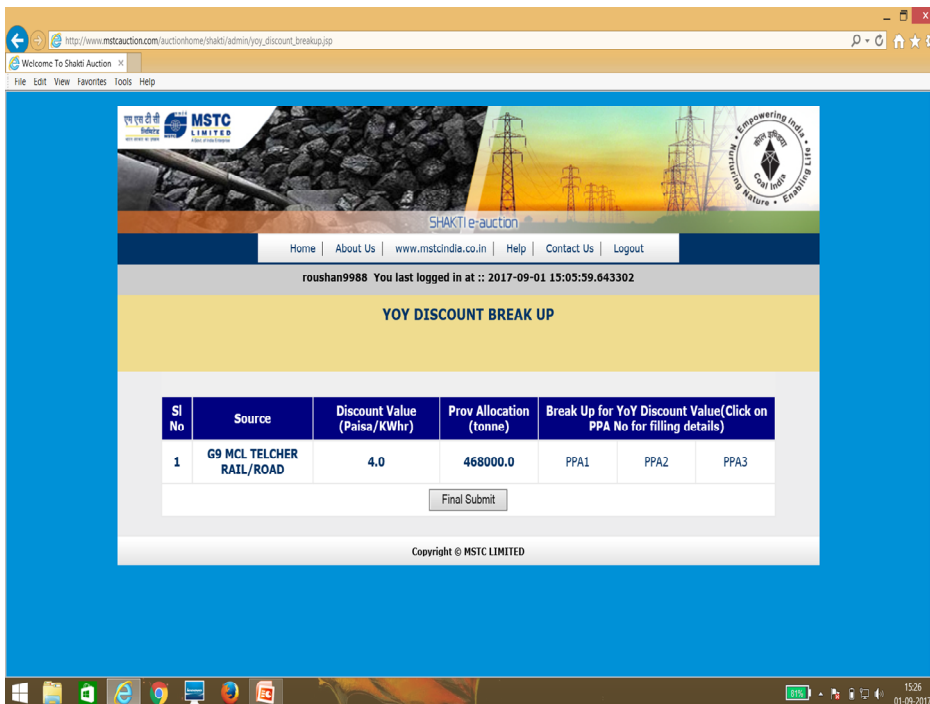


Click on the link YoY Discount Break Up

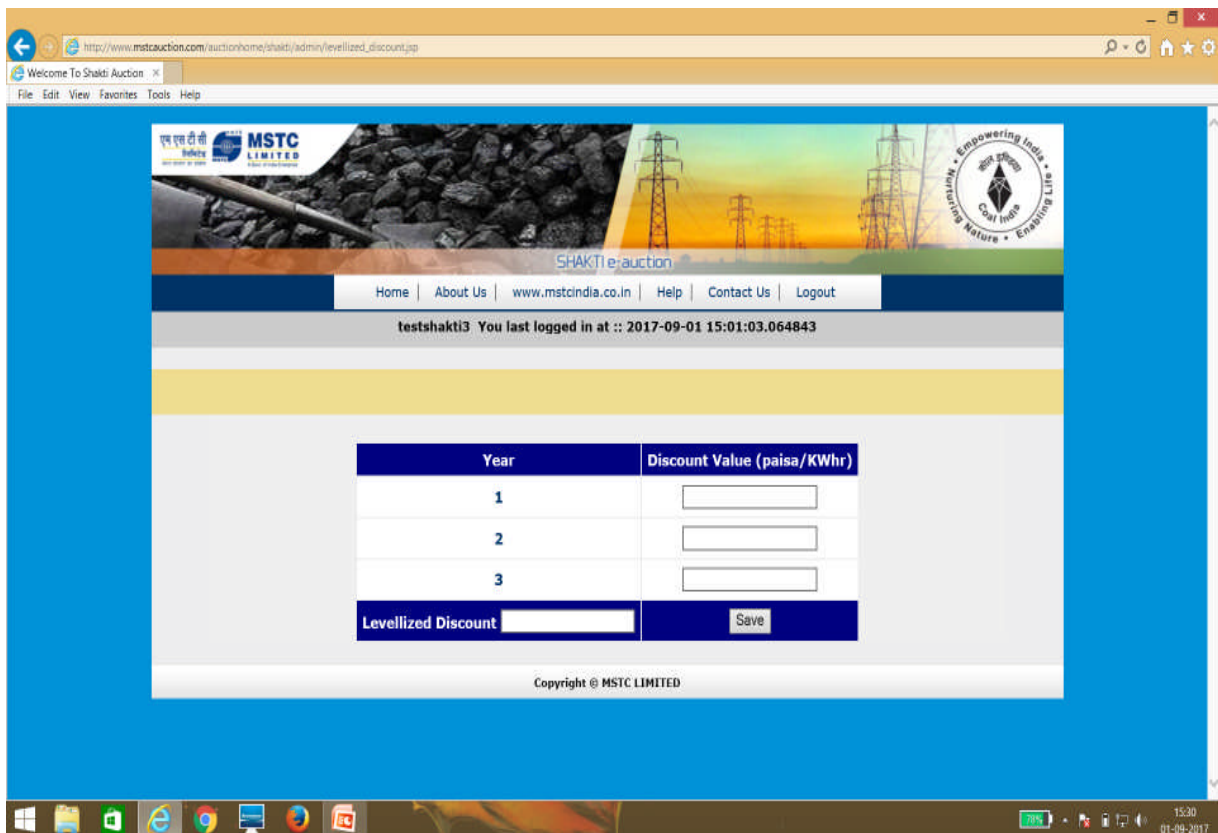


The buyer will have to click on the SPO number in which allocation is done.

On the next page list of all the sources from which the buyer has been allocation coal will appear with detail like Discount Value, allocated quantity along with PPAs..



The bidder will have to click on PPA's one at a time and enter their levellised year-on year Discount Value.



After entering the YoY levellised discount the buyer will have to press the save button. When the levellised discount of all the PPA's have been saved than the buyer press the Final Submit button. Thereafter the "Final Submit" button gets disabled.

Thus once the final button is submitted and digitally signed by the DSC, the same cannot be modified.

**Please note:**

Bidder shall submit a year-on-year tariff discount stream for each Source from which the Provisional Successful Bidder has been provisionally allocated the Provisional Allocated Quantity, for the remaining term(s) of each Concluded PPA(s) of the Provisional Successful Bidder ("Tariff Discount Stream"), subject to the following conditions:

- (a) Discount for each year shall be a positive integer number in paise/kWh;
- (b) The ratio of minimum discount on the tariff quoted by the Provisional Successful Bidder to the maximum discount on the tariff quoted by the Provisional Successful Bidder for any of the remaining years of the Concluded PPA shall not be less than 0.7 (decimal point seven);
- (c) The applicable discount factor to be considered to determine the Levellised Discount shall be the Pre-notified Discount Rate;
- (d) The levellised value of the year-on-year tariff discount stream post discounting at the Pre-notified Discount Rate shall be equal to or more than the SPO Discount and/or the Starting Discount, as the case may be, at which the Provisional Allocated Quantity has been provisionally allocated to the Provisional Successful Bidder; and
- (e) The Provisional Successful Bidder has to provide year-on-year discount stream for the remaining term of each of its Concluded PPA(s) from the date of completion of the Auction. Any period remaining in the last year of the Concluded PPA shall be considered to be 1 (one) full year, for the purpose of calculating the Levellised Discount.

For the purpose of providing year-on-year discount stream and the actual application of the year-on-year discount, "year" shall mean a period of 12 (twelve) months.