

COAL INDIA LIMITED

MARKETING AND SALES DIVISION

Minutes of the meeting for First Pre Bid Meeting for the 2nd round auction under SHAKTI B (ii)

Venue: Conference Room, 6th Floor, Coal Bhawan, Premise No-04, Coal Bhawan , MAR Plot No-AF-III, Newtown, Kolkata, West Bengal 700156

Date and Time: 26.03.2019 at 03:00 p.m.

Director of Marketing (DM) - CIL kicked off the Pre-Bid meeting by welcoming all prospective bidders, who have either submitted or intend to submit EOI against Round 2 Auction of SHAKTI B(ii). SBICAPS (Transaction Advisor (TA) to CIL) gave a presentation followed by MSTC's presentation. Post presentations, the prospective bidders were welcomed to raise queries. Following key issues were raised and discussed:

1. Few interested parties raised their concern and requested, in accordance to OM dated 25.03.2019 issued by Ministry of Coal (MoC); the second round of auction under SHAKTI b(ii) could be considered for deferment. In response, it was stated that the process of conducting 2nd round of SHAKTI B(ii) linkage auction has already been initiated as per the guidelines prescribed before the receipt of MoC letter no F.No CLD-23028/10/2018-CLD-Part (1) dated 25.3.2019. Moreover, 'Benchmarking discount' yet to be informed to CIL by MoC/MoP. Therefore, round 2 of auctions under SHAKTI B(ii) shall continue as per the timeline, until and unless any specific advice is received from the competent authority.
2. During the discussion, few prospective bidders requested that would it be possible to state primarily road or primarily rail as mode of transportation in scheme document. In response, it was stated that it is not feasible to amend such statement in scheme under the SHAKTI scheme.
3. Few parties requested for allowing party (ies), having concluded PPA based on imported coal, to bid in the second round of auction. In response, it was stated that in accordance to SHAKTI b(ii) such party(ies) will not be eligible to bid.
4. A prospective party requested for clarification on eligibility of prospective bidder(s) having concluded PPA based on at negotiated rate. It was clarified that eligibility criteria is prescribed already in the scheme, which is to be followed in accordance to section 62 & 63 only.