

Date: July 02, 2021

AUCTION OF COAL MINES FOR SALE OF COAL

Notice regarding Bid Security

(12th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)

(2nd TRANCHE OF AUCTION UNDER THE MINES AND MINERAL (DEVELOPMENT AND REGULATIONS) ACT, 1957)

In continuation to the Notice Inviting Tender dated March 25, 2021, and pursuant to the Corrigendum No. 2 to the Standard Tender Document for Auction of Coal Mines for Sale of Coal ("**Tender Document**"), the Bid Due Date has been revised to July 08, 2021 from the earlier, June 24, 2021.

Clause 6.1.1. of the Tender Document requires the submission of a Bid Security in the form of a bank guarantee as part of the Technical Bid as prescribed in the Tender Document. Further, the Bid Security is required to have a validity period of not less than 210 (two hundred and ten) days from the Bid Due Date and a claim period of minimum 60 (sixty) days from the date of expiry of validity period of bank guarantee for Bid Security.

However, considering the ongoing restrictions due to pandemic and to avoid hardships of Bidders in carrying out the amendments/changes in the dates of the bank guarantee pursuant to the amendment in the Bid Due Date, it has been decided that the Bidders, who have already prepared the bank guarantee prior to issuance of Corrigendum No. 2 to the Standard Tender Document dated June 29, 2021 will be allowed to submit the Bid Security with validity as per the Bid Due Date of June 24, 2021 subject to the provision of an undertaking on the letter head of the Bidder executed by the authorised signatory of the Bidder stating that the Bidder shall extend the validity of the Bid Security, suitably, as and when required by the Nominated Authority, at the Bidder's cost.

Unless the context otherwise requires, capitalised terms and expressions used in this Notice regarding Bid Security shall have the meaning assigned to it in the Tender Document.

Office of Nominated Authority