AUCTION OF COAL MINES FOR SALE OF COAL

UPFRONT AMOUNT, ESTIMATED EXPLORATION EXPENSE, BID SECURITY & FIXED AMOUNT (13TH TRANCHE 2ND ATTEMPT OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015) (3RD TRANCHE 2ND ATTEMPT OF AUCTION UNDER THE MINES AND MINERALS (DEVELOPMENT AND REGULATIONS) ACT, 1957)

Upfront Amount and Bid Security for Fully Explored Mines I.

Sl No	Coal Mine	Geological Reserves (MT)	Grade	Representative Price (Rs/ tonne)	Upfront Amount (Rs.)	Bid Security (Rs.)
1.	Ashok Karkatta Central	132.91	G12	1882	62,53,41,550.00	12,50,68,310.00
2.	Jaganathpur A	267.331	G8	3085	2,06,17,90,337.50	41,23,58,067.50
3.	Kasta (East)	105.42	G9	2823	74,40,01,650.00	14,88,00,330.00
4.	Marki Barka	72.05	G8	3085	55,56,85,625.00	11,11,37,125.00
5.	Parbatpur Central	234.522	W-I	6312	3,70,07,57,160.00	74,01,51,432.00
6.	Thesgora-B/ Rudrapuri	45.04	G9	2823	31,78,69,800.00	6,35,73,960.00
7.	Koyagudem Block-III	119.6	G13	1735	51,87,65,000.00	10,37,53,000.00

II. **Estimated Exploration Expense and Bid Security for Partially Explored Mines**

Sl No	Coal Mine	Estimated Exploration Expense (Rs.)	Bid Security (Rs.)
1.	Barra***	1,57,46,10,000.00	39,36,52,500.00
2.	Maiki North	47,35,87,500.00	11,83,96,875.00

^{***} This coal block is under G2 level exploration.

III. Fixed Amount for Coal Mines under the Coal Mines (Special Provisions) Act, 2015

Sl.	Coal Mine	Value of Land (Rs.)	Value of Mine Infrastructure (Rs.)	Cost of obtaining all statutory licenses, permits, permissions, approvals, clearances or consents (Rs.)	Cost of preparation of Geological Report (Rs.) *	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation (Rs.)	Total Fixed Amount (Rs.)
1.	Ashok Karkatta Central	-	-	9,26,70,560.00	12,08,88,876.00	8,36,573.00	21,43,96,009.00
2.	Jaganathpur A	-	-	-	36,49,85,300.86	4,78,042.00	36,54,63,342.86
3.	Kasta (East)	To be provided	To be provided	-	14,11,16,313.28	8,36,573.00	14,19,52,886.28
4.	Marki Barka	-	-	-	4,62,55,357.00	4,78,042.00	4,67,33,399.00
5.	Parbatpur Central	To be provided	To be provided	To be provided	46,64,00,000.00	4,78,042.00	46,68,78,042.00
6.	Thesgora-B/ Rudrapuri	-	-	-	14,19,99,851.85	4,78,042.00	14,24,77,893.85

Important Notice:

- 1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.
- 2. As per the judgement dated March 09, 2017, delivered by Hon'ble High Court of Delhi in W.P. (C) 973/2015 and connected matters, leasehold rights in the land or surface rights qua the land, may have a value and could possibly be included in mine infrastructure. It may be noted that Ministry of Coal is formulating a methodology for determining the value of leasehold rights in the land or surface rights qua the land. The above mentioned value of mine infrastructure does not include the value of leasehold rights in the land or surface rights qua the land. The same shall be informed to the Bidders/ Successful Bidder, as the case may be, subsequently and shall be payable by the Successful Bidder upon communication of the same.

Further, in accordance with the said judgement, the value of mine infrastructure and freehold land may undergo a revision based on actual date of issuance of Vesting Order.

IV. Fixed Amount for Coal Mines under the Mines and Minerals (Development and Regulations) Act, 1957

SI No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report, if any (incl. of taxes) (Rs.)	Total Fixed Amount (Rs.)
1.	Barra	5,82,802.00	16,38,00,809.10	16,43,83,611.10
2.	Koyagudem Block-III	4,78,042.00	29,91,67,277.97	29,96,45,319.97
3.	Maiki North	6,57,307.00	7,60,50,421.80	7,67,07,728.80

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.