

Date: September 06, 2019

Addendum No. 2 to the Standard Allotment Agreement dated August 09, 2019
For Allotment of Coal Mines to Government Companies for the purpose of Sale of Coal - 9th Tranche

The following addendum is applicable to the Standard Allotment Agreement dated August 09, 2019 for the coal mines being allotted to Government Companies for the purpose of Sale of Coal.

SCHEDULE D - Efficiency Parameters

S. No.	Milestone	Time Limit in Months (From the date of the Allotment Order/ zero date)	Percentage of Performance Security to be appropriated
1	Application for transfer of Statutory permission to the Allottee	1	14
2	Completion of transfer of statutory permissions obtained by Prior Allottee / obtaining fresh statutory permissions, if required	9	9
3	Reporting of Deviations from approved Mining Plan (if any)	10	9
4	Ratification of Deviations/ Approval of Revised Mining Plan including Mine Closure Plan (if necessary)	16	17
5	Approval of Mine Closure Plan (if not approved earlier)	9 (In case of no deviation)	11
6	Opening of Escrow Account (if not opened earlier)	9 (In case of no deviation)	17
7	Schedule of Production as per approved Mining Plan (annual)	As per clause 8.2 of Allotment Document (Flexibility in Production)	23
Total			100

Note:

1. In bona fide cases of delays not attributable to the Allottee and based on the recommendation of the Scrutiny Committee, a grace period of maximum 30% for each milestone may be allowed subject to the condition that overall grace period shall not exceed 15% of the time granted for the last milestone of development, i.e. 9 months.
2. Appropriation of Performance Security in case of 7th milestone, i.e. "Schedule of Production as per approved Mining Plan (annual)" would be as follows:
 1. The appropriation of Performance Security will be applicable annually on the basis of actual production in the year with respect to the production scheduled as per the approved Mining Plan.
 2. For this purpose, year-wise percentage of Performance Security will be calculated by equally dividing 23% percentage (i.e. percentage to be appropriated) amongst the years from the year of start of production to the year of achievement of peak rated production capacity as per the production schedule of the approved Mining Plan.