

Bidders' Guide

Registration Process:

- 1) To participate in this e-auction process, intending buyers need to be registered with MSTC. The buyers already registered may login with their 'USERNAME' and 'PASSWORD'.
For new Registration buyers need to visit the website:
<https://www.mstcecommerce.com/auctionhome/amrapali/index.jsp>
- 2) On the homepage, bidders need to click on "**Registration**".
- 3) On next page "GENERAL TERMS AND CONDITIONS OF E-AUCTION" will open. At the bottom of page click on "Register as Buyer".
- 4) On next page "BUYER SPECIFIC TERMS AND CONDITIONS (BSTC)" will open. At the bottom of page click on "AGREE".
- 5) Now Buyer Registration Form will open which need to be duly filled and submitted online. In buyer's Registration form, select Company Type as deemed fit. Buyer type "**Properties**" should be selected. Upload buyer photo and signature is optional. It may be provided at the time of offline formalities.
- 6) The bidders must also generate their unique User ID and Password during the online registration. However the Password of the bidder will be activated by MSTC only after completion of Offline registration formalities by him.
- 7) After successful online registration, an auto e-mail Confirmation Letter will be sent to the buyer confirming him the Buyer Registration Details and advising him to complete the other offline formalities. The buyer should download a copy of this Confirmation Letter, countersign the same and submit it to MSTC while completing the Offline registration formalities.
- 8) Bidders are also required to furnish certain documents mandatorily to make their account operative along with applicable registration fees. The list of such documents will be available in the e-mail which they will receive after submission of online registration form. The bidder may also upload the scanned copy of document through their login at the portal
<https://www.mstcecommerce.com/auctionhome/uplBidderDocs.jsp>
- 9) After uploading the document, bidders need to inform to MSTC through email to
skumar@mstcindia.co.in
- 10) After completion of the above formalities, login of the buyers will be activated and they may login with their USERNAME and PASSWORD and witness a host of opportunities.
- 11) Bidder may contact Helpline phone number 01123212357, 01123215163, 01123217850 from 10 AM to 5:30 PM on all working days for all Technical issues relating to registration and bidding process.

Bidding Process:

- 1) To participate in this e-auction process, intending buyers need to login at website <https://www.mstcecommerce.com> with their 'USERNAME' and 'PASSWORD'.
- 2) On home page, click on "Property e-Auction" on left side of the webpage. A drop down list will open. Click on "Amrapali Property Sale". Login page will open.
- 3) Login with 'USERNAME' and 'PASSWORD'. Direct link of login page is <https://www.mstcecommerce.com/auctionhome/amrapali/index.jsp>
- 4) For participate in bidding, click on "View Live/Forthcoming Auctions".
- 5) On next page, select category will be "All categories" and select seller will be "All sellers". Here to enter on live bidding floor, click on "View Live auctions".
- 6) On live floor find your desired auction reference number and click on it.
- 7) Live floor for the e-Auction will open.
- 8) The e-Auction is a forward type of auction.
- 9) On live floor, bidder may bid a value higher than or equal to the start/floor price displayed. Bidders may bid value in increment (as defined in auction catalogue).
- 10) Bidding time will initially be for the period mentioned in the auction catalogue and the closing time of the auction is system controlled. If any market-leading bid (bid high than the highest at the point in time) is received within the last eight (8) minutes of closing time for a lot, the bidding time will be extended automatically by eight (8) minutes. In case, there is no bid in the extended 8 minutes, the bidding against that particular lot shall get closed automatically without any extension. If no increment bid comes within the last 08 minutes of designated bidding period mentioned in the auction catalogue, then also the auction for that particular lot will close once the designated timing is over.
- 11) On closing of e-Auction, H1 bidder will get a email from MSTC advising further action required on H1 bidder's end. Acceptance of all the bids is subject to approval (STA) of the Seller.
- 12) The Seller has the absolute right to postpone or cancel the process without assigning any reasons thereto.