SELECTION OF MDO FOR KURMITAR IRON ORE MINES OF ODISHA MINING CORPORATION LIMITED THROUGH e-TENDER FOLLOWED BY REVERSE AUCTION

Ref: i. RfP No. 32/OMC/PROJ/13 dtd.02.03.2019

ii. Techno-Commercial Bids opened on Dt 20.06.2019 and Dt. 21.06.2019

Dear Sir,

This has reference to the e-tender floated through MSTC portal by OMC Ltd., for the above mentioned subject work. Techno-Commercial Bids and the original documents submitted by the following 04(four) bidders opened on Dt 20.06.2019 and Dt. 21.06.2019

and evaluated:

1. M/s Adani Enterprise Ltd., Gujarat
2. M/s Essel Mining & Industries Ltd., Kolkata
3. M/s HIRA-Aurobindo (Bidding Consortium), Chhattisgarh
4. M/s ARCL-SWML (Bidding Consortium), Mumbai

OMC is pleased to inform you that all the above 04 (four) bidders have been found technically qualified for opening of their Initial Price Offer.

The time schedule for different events is given as under:

Sl. No.	Event	Tentative schedule as per bid document	Proposed Dates
1	Announcement of Technically Qualified Bidders and intimation to such Bidders	To be communicated later	25.06.2019
2	Opening of Financial proposals	To be communicated later	27.06.2019 11 AM
3	Announcement of shortlisted Technically Qualified Bidders who are eligible to participate in the Reverse Auction	To be communicated later	27.06.2019 3 PM
4	Demonstration by MSTC on Reverse Auction Process at OMC, Bhubaneswar	---------	27.06.2019 4 PM

	(Bidders eligible to participate in reverse auction may attend; however participation is not mandatory)		
	Reverse Auction Process	To be communicated later	28.06.2019 11 AM
5	Issue of Letter of Award (LoA)	To be communicated later	To be intimated later
6	Submission of Performance Security & formation of SPV and submission of details of SPV by the selected Bidder	Within 45 (forty five) days of the issuance of LoA.	To be intimated later
7	Signing of the Agreement	Within 15 (fifteen) days from the date of receipt of valid performance Security & SPV details by OMC.	To be intimated later

GM(Project)