Announcement of shortlisted Bidders eligible for Reverse Auction and applicable price for Reverse Auction

Ref: - 1. RfP No.166/OMC/P&T/2020 dtd. 05.01.2021 & e-Tender No. OMC/20-21/ET/9

2. Techno-Commercial Bids opened on 01.02.2021 & Financial Bids opened on 03.02.2021

SI No	Name of the Bidder	IPO per MT exclusive of GST (in Rs)	Rank	Result	Applicable Ceiling Price (in Rs.) for Reverse Auction No. OMC/20-21/ RA/4
1	M/s. Narayani Sons India Private Limited	279.00	L-1	Eligible to participate in Reverse Auction	279.00
2	M/s. Jindal Steel & Power Limited	288.00	L-2		
3	M/s. BGR Mining & Infra Limited	290.00	L-3		
4	M/s Kalinga Commercial Corporation Limited	302.40	L-4		
5	M/s. Thriveni Earthmovers Pvt. Ltd	304.00	L-5		
6	M/s. South West Mining Limited	315.00	-	Not Eligible	
7	M/s. M/s Mythri Infrastructure and Mining India Pvt. Ltd	324.18	-		

As per tender condition Clause No. 7.3.2 (i) "If the number of Technically Qualified Bidders is more than 5(five), the bidders holding the first 5(five) ranks shall be eligible to participate in the Reverse Auction." Hence, the bidders ranked L-1 to L-5 are eligible to participate in the Reverse Auction.

During Reverse Auction, the Technically Qualified Bidders who are eligible for participating in the Reverse Auction shall be permitted to place their Final Price Offer on the website of MSTC, provided it is lower than the Applicable Ceiling Price by at least the minimum decrement amount of INR 0.50 or multiples thereof.

Online Reverse Auction No. OMC/20-21/RA/4 shall be held on 04.02.2021 from 11:00 AM to 01:00 PM on MSTC portal (www.mstcecommerce.com/eprochome/omc).

General Manager (Mining)