

**Announcement of shortlisted Bidders eligible for Reverse Auction
and applicable price for Reverse Auction**

Ref:-

1. Rfp No. 170/OMC/P&T/2021 dtd. 08.10.2021 & e- Tender No. OMC/21-22/ET/4.
2. Techno –Commercial Bids opened on 22.11.2021 & Financial Bids opened on 30.11.2021.

SI No	Name of the Bidder	Result	Applicable ceiling Price (in Rs.) for Reverse Auction
1	M/s Narayani Sons India (P) Ltd	Eligible to participate in Reverse Auction	269.19
2	M/s Thriveni Earthmovers Pvt. Ltd.		
3	M/s Technoblast Mining Corporation		

As per tender condition Clause No.7.3.2 (ii) "If the number of Technically Qualified Bidders is either 2(two) or 3(three) or 4(four) or 5(five), the Bidders holding first 3(three) ranks as applicable shall be eligible to participate in the Reverse Auction". Hence, the bidders ranked **L-1 to L-3** are eligible to participate in the Reverse Auction.

During Reverse Auction, the Technically Qualified Bidders who are eligible for participating in the Reverse Auction shall be permitted to place their Final Price Offer on the website of MSTC, provided it is lower than the applicable Ceiling Price by at least the minimum decrement of INR 0.50 or multiplies thereof.

Online Reverse Auction No. OMC/21-22/RA/4 shall be held on 01.12.2021 from **12:00 PM to 02:00 PM** on MSTC portal (www.mstcecommerce.com/eprochome/omc).

Sd/-

General Manager (Mining)