

# India invites companies for Discovered Small Field Bid Round

As the Indian E&P sector ushers in a new era of reformed policy framework and liberalized business environment where the investor sentiments are being prioritized at par with the national goals of energy security, you are invited to feel the Ease of Doing Business in the upstream Oil & Gas sector through offer of Discovered Small Field Bidding round.

## What's on offer:

- Total 46 Contract areas in onland and offshore
- More than 85 MMT of in-place volume of reserves
- Revised business model under Revenue Sharing Contract
- International Competitive Bidding with no mandatory domestic participation
- No mandatory prior technical experience required for the bidder
- No mandatory work program
- Minimal royalty in line with earlier New Exploration Licensing Policy (NELP)
- No cess
- Exemption from custom duty for goods and services imported for petroleum operations

## Benefits Of Investing :

- Operational autonomy
- Established Resource base
- Freedom for pricing and marketing of Crude & Gas on Arms length basis
- Single license for conventional and unconventional hydrocarbons
- Generous contract extension clause
- No restriction on exploration during contract period
- Better Fiscal Offering
- Opportunity to enter in Indian upstream market

Be part of the E&P sector of India through upcoming Discovered Small Field Bidding Round. Watch out for the Road shows planned in **India, Singapore, Houston, London, Dubai, Calgary and Perth** .

Kindly address your queries or request for any further information to [dsf.bidding@dghindia.gov.in](mailto:dsf.bidding@dghindia.gov.in)

## Small Fields, Big Opportunity !!

**1<sup>st</sup> Among Worlds Fastest Growing Economies**

(Source: IMF)

**1<sup>st</sup> Among Worlds most attractive investment destinations**

(Source:E&Y-2015 India attractive survey)

**Jumped 12 Places on Ease of Doing Business 2016 List**

(Source: World Bank)

